

MOULTON PARISH COUNCIL

FINANCE COMMITTEE

TUESDAY 25th NOVEMBER 2008 AT 8.00PM

VILLAGE HALL COMMITTEE ROOM

A G E N D A

1. To receive apologies for absence
2. To note declarations of interest
3. To confirm the minutes of the meeting held on 29th September 2008 as a correct record (attached) and consider any outstanding matters arising
4. To prepare a first draft budget for 2009/10 (working draft attached), including a proposed precept for recommendation to the Council
5. To review the Council's Reserves Policy (current below) and future level of amount for investment to inform action on the Guaranteed Investment Bond in 2009

The Council's reserves have been built up over a number of years to fund amenity development and manage key maintenance responsibilities. Amenity development will continue to be delivered wherever financially viable and the key maintenance responsibilities, which include the war memorial and the land at the rear of Regent Street owned by the Council, will be met.

The Council's reserves should therefore stand at £31,500 covering the following:

Re: land at rear of Regent Street	£ 3,000
Re: war memorial	£ 3,000
Re: any future land purchase	£15,000
Re: available to meet cash flow requirements (equal to half of 2007/08 precept)	£10,500

	£31,500

6. To agree date of next meeting and agenda item/s

E. Beech - Clerk
19/11/08

Asset Register review (April)

Internal audit review (contributing to the Statement of Assurance) (April)

Insurance review (April)

Grants (Sept)

1st draft of budget (November)

Review Reserves Policy (November)

Review financial regs. (by December 2009)